

City Council Introduction: August 4, 2014  
Public Hearing: August 11, 2014  
Date Factsheet Prepared: July 14, 2014

BILL NUMBER: 14-114

## FACTSHEET

**Instructions:** If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

**TITLE:** Amending LMC Title 1

**BOARD/COMMITTEE:**

**APPLICANT:** Law Department

**RECOMMENDATION:**

**STAFF  
RECOMMENDATION:**

**OTHER DEPARTMENTS  
AFFECTED:** Urban Development

**SPONSOR:**

**OPPONENTS:**

### REASON FOR LEGISLATION

Amending Title 1 of the Lincoln Municipal Code relating to General Provisions to create a new Chapter 1.30, Sale of City Real Property.

### **DISCUSSION / FINDINGS OF FACT:**

Article II, Sec. 2 of the City Charter provides that "no real property owned by the city having a market value in excess of \$10,000 shall be sold, conveyed, or exchanged unless authorized by ordinance of the council." Currently, in order to comply with Article II, Sec. 2, the sale of every property owned by the city valued in excess of \$10,000 is approved by a separate ordinance of the city council. The proposed ordinance would streamline the process for the sale of the following types of properties: (1) properties acquired in foreclosure of a tax lien or special assessment for purposes of reselling it to collect the taxes or special assessment; (2) properties acquired to satisfy indebtedness or other obligation which will be discharged by selling the property; or (3) properties identified within a redevelopment plan adopted by the city council for acquisition and sale as part of a redevelopment project. Specifically, the proposed ordinance would approve the sale of these three types of properties on a general basis and allow each sale to be approved by executive order of the mayor without further action of the council.

**POLICY OR PROGRAM CHANGE:**   X   Yes        No

### **OPERATIONAL IMPACT ASSESSMENT:**

**COST OF TOTAL PROJECT:** n/a

**RELATED ANNUAL OPERATING COSTS:** n/a

**SOURCE OF FUNDS:** n/a

**CITY:**

**NON CITY:**

**FACTSHEET PREPARED BY:** Rick Peo

**DATE:** 7/14/14

**REVIEWED BY:**

**DATE:**